



Financial Results Q2FY23

October 20, 2022

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Performance Highlights



Performance Highlights - Q2FY23

Global Business
17.33% YoY



Total Deposits
14.14% YoY



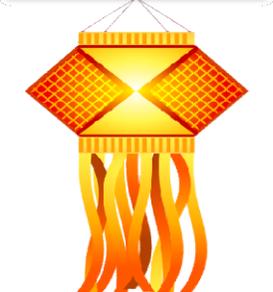
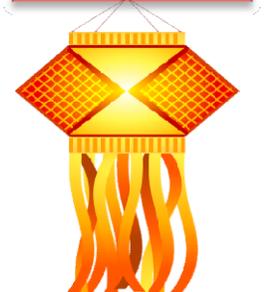
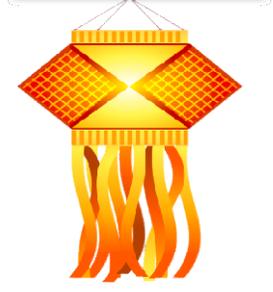
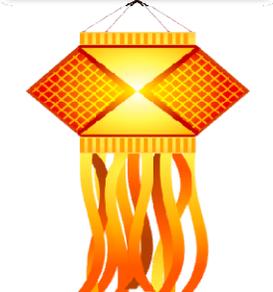
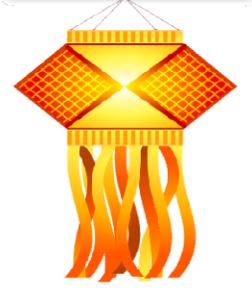
Gross Advances
21.92% YoY



RAM Advances
14.86% YoY



Net Interest Income
21.61% YoY



Net Profit
21.07% YoY



GNPA(%)
419 bps YoY



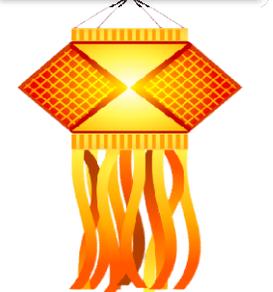
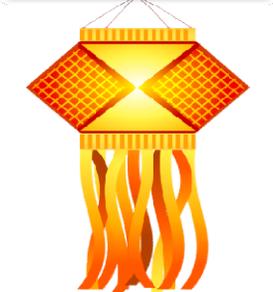
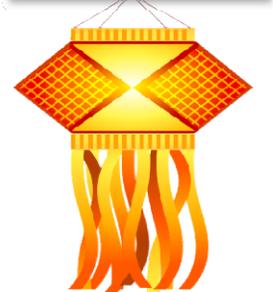
NNPA(%)
197 bps YoY



CRAR(%)
86 bps YoY

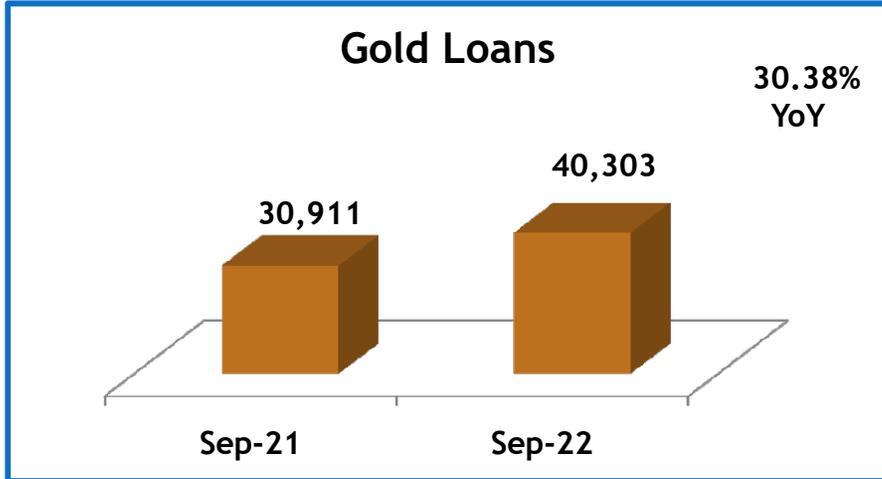
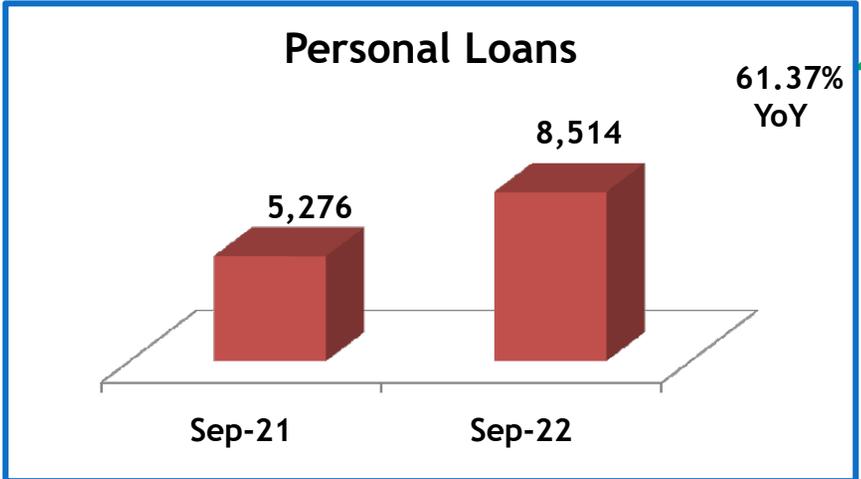
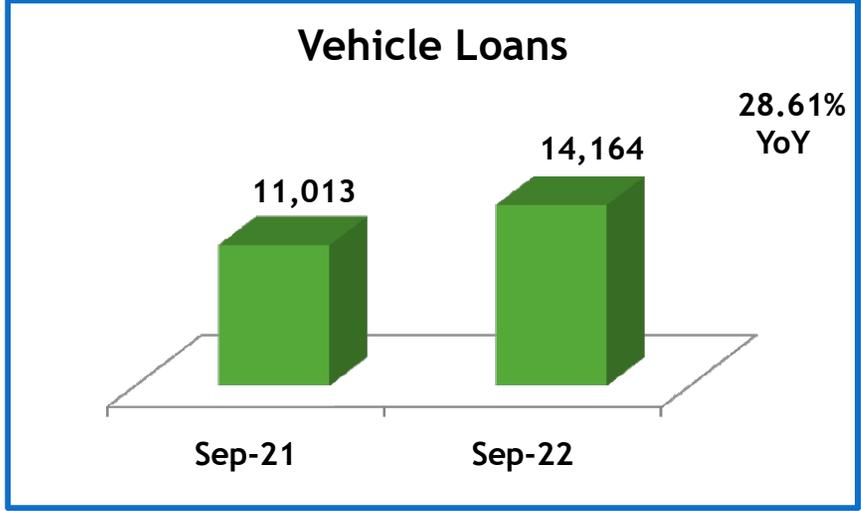
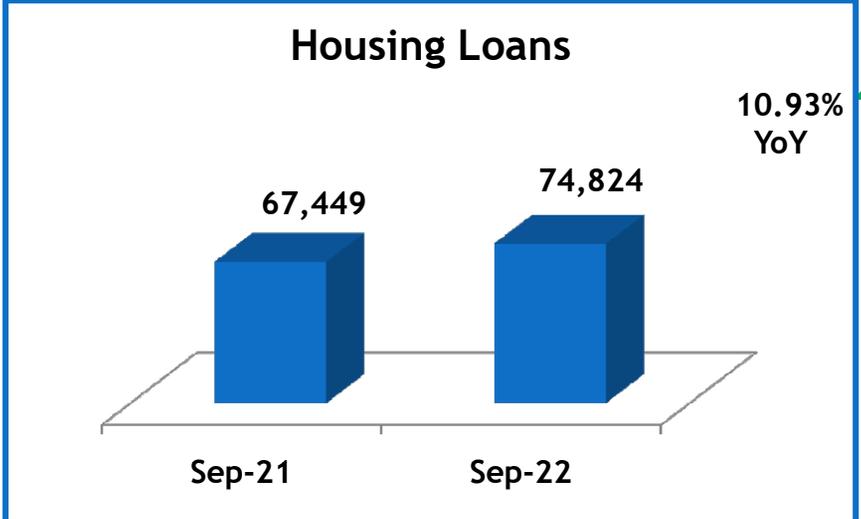


Credit Cost(%)
81 bps YoY

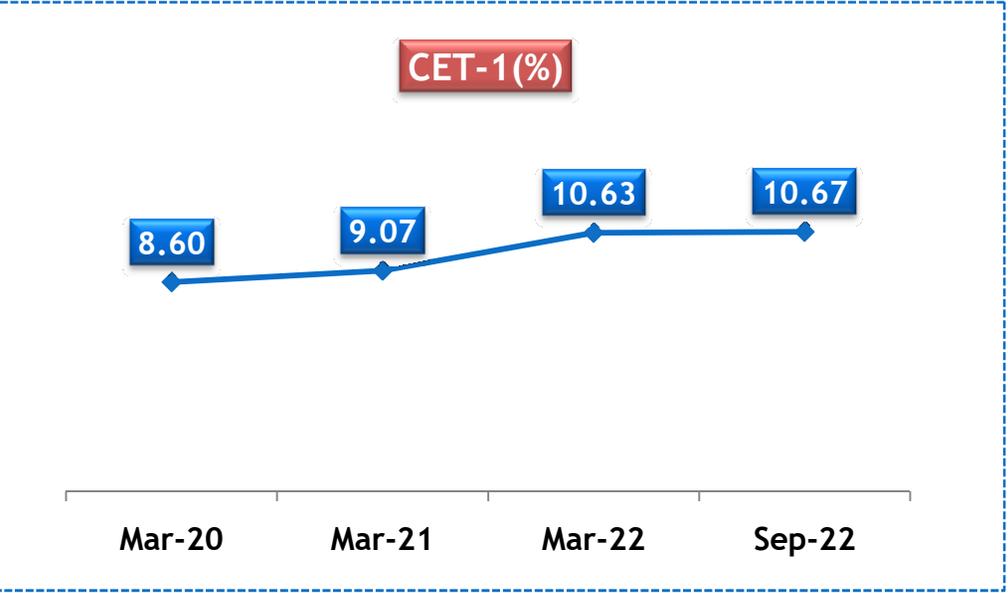
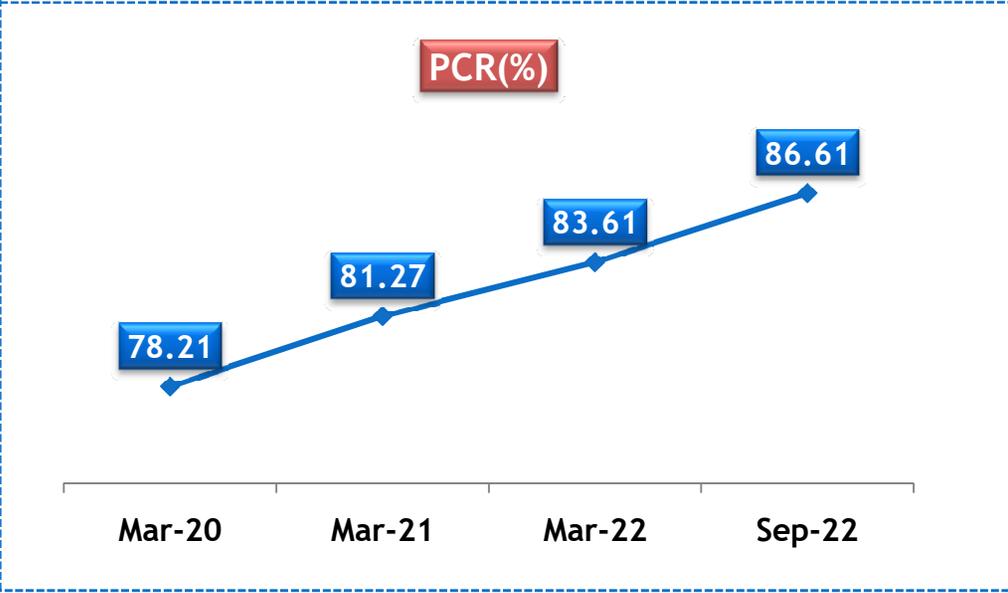
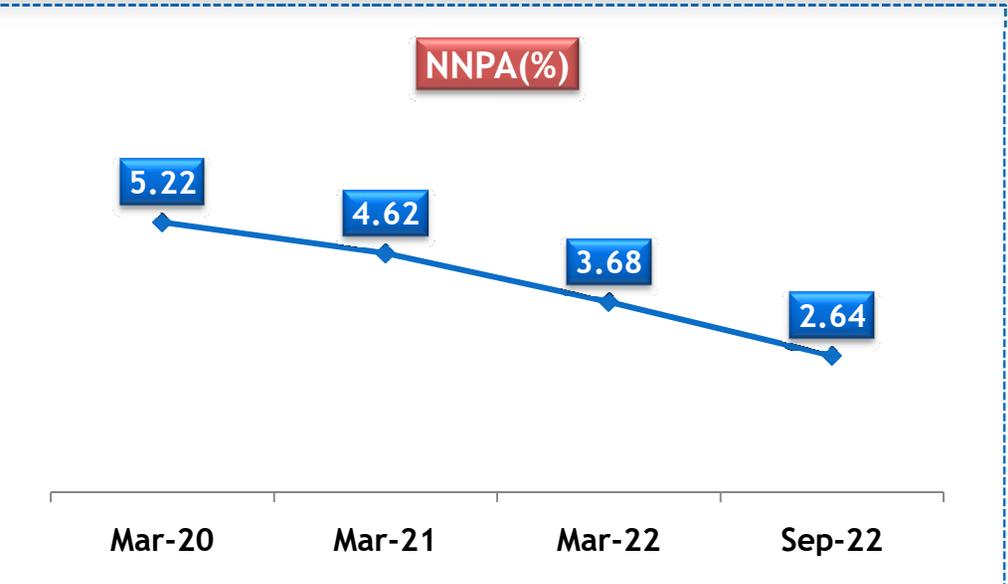
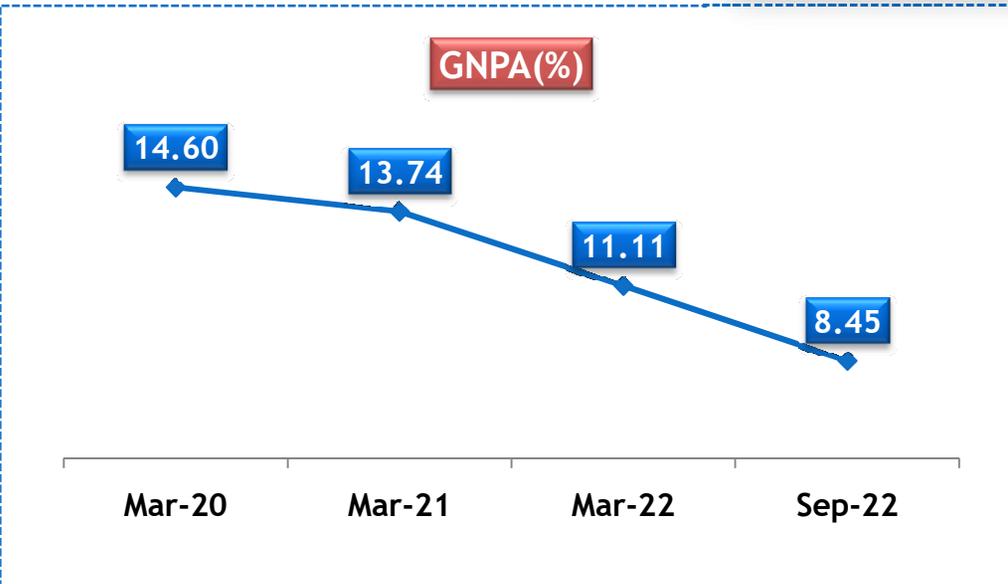


Union Bank : Sustained Improvement (1/2)

₹ in crore



Union Bank : Sustained Improvement (2/2)



Business Performance



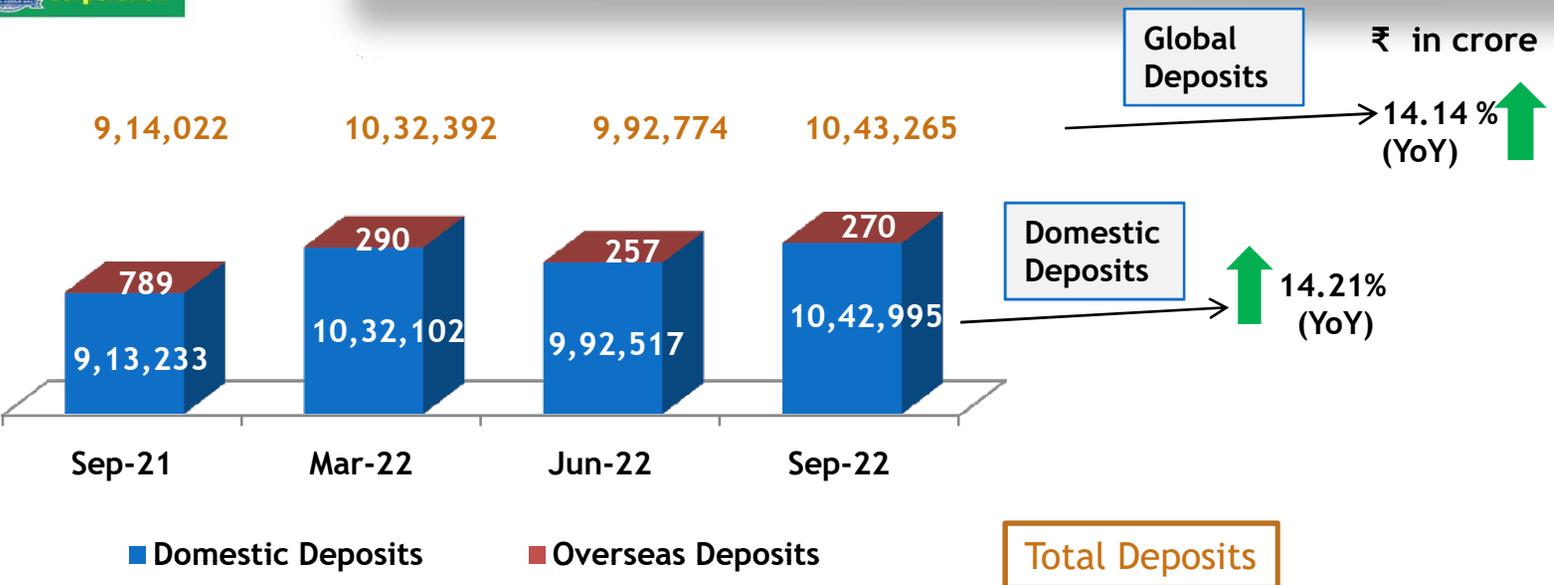
Business Performance

₹ in crore

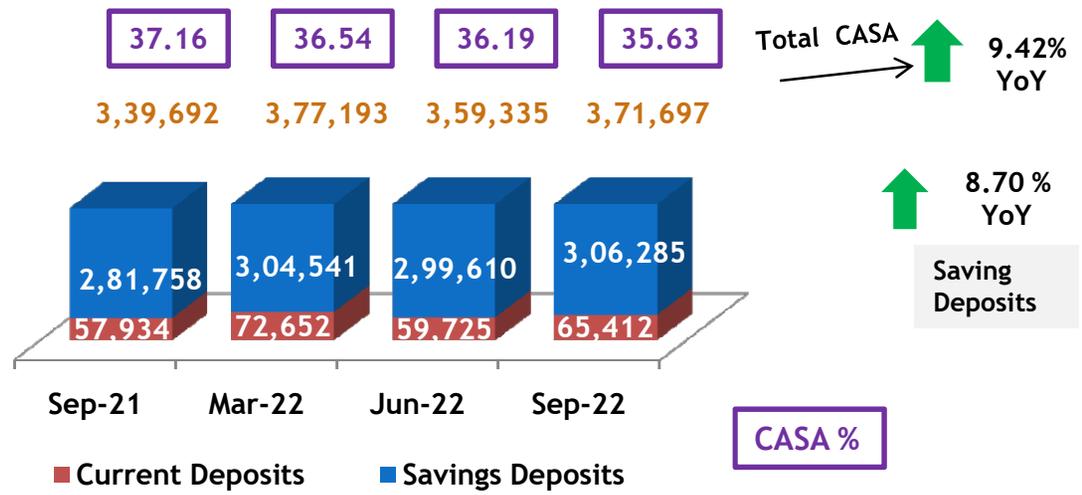
Parameters	Sep-21	Mar-22	Jun-22	Sep-22	Growth(%)	
					YoY	QoQ
Global Business	15,48,605	17,48,800	17,21,409	18,16,955	17.33	5.55
Domestic Business	15,32,370	17,31,371	17,02,421	17,95,464	17.17	5.47
Global Deposits	9,14,022	10,32,392	9,92,774	10,43,265	14.14	5.09
Domestic Deposits	9,13,233	10,32,102	9,92,517	10,42,995	14.21	5.09
Global Advances	6,34,583	7,16,408	7,28,635	7,73,690	21.92	6.18
Domestic Advances	6,19,137	6,99,269	7,09,904	7,52,469	21.54	6.00
Global C-D Ratio(%)	69.57	69.60	73.58	74.38	481 bps	80 bps

Business Performance - Liabilities

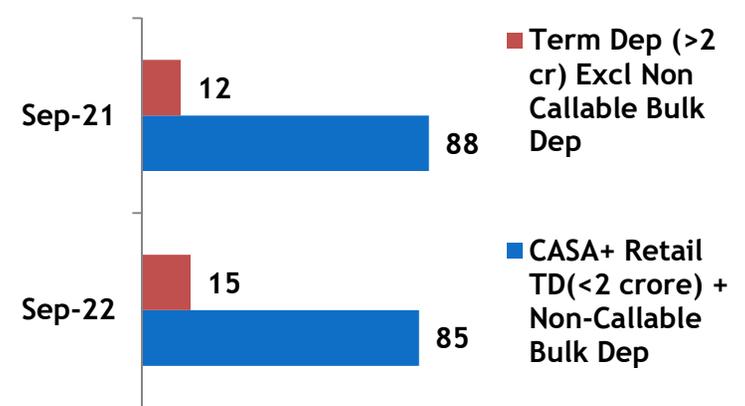
Total Deposits



CASA Portfolio

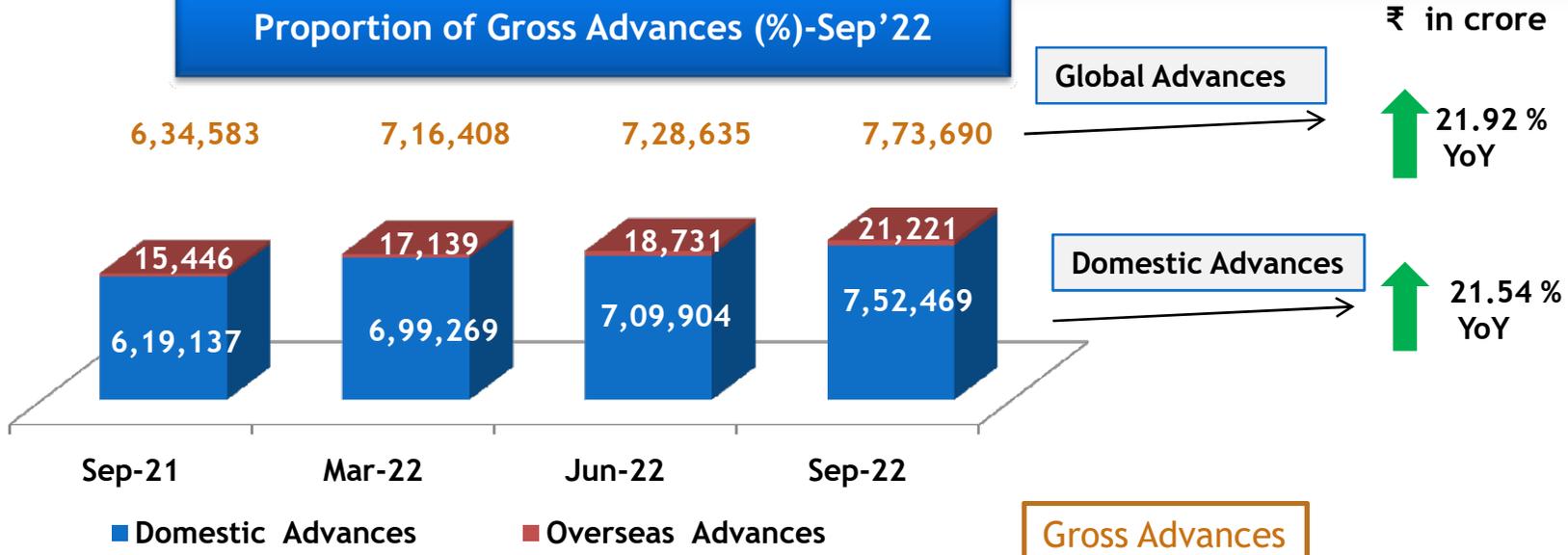


CASA+ Retail TD + Non Callable Bulk Deposits as a % of Total Domestic Deposits

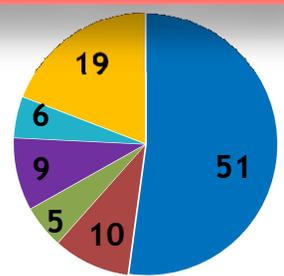


Business Performance - Assets

Proportion of Gross Advances (%) - Sep '22

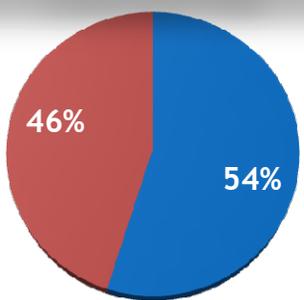


Retail Book Composition



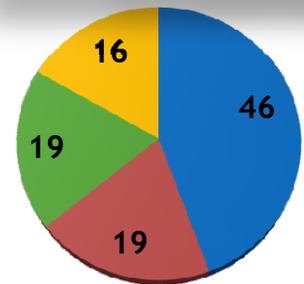
- Home Loans
- Vehicle Loans
- Education Loans
- Mortgage Loans
- Personal Loans
- Others (Excl.IHF)

RAM & Corp Book Composition



- RAM Advance in Domestic Advances
- Corp & Others

Gross Advances Composition



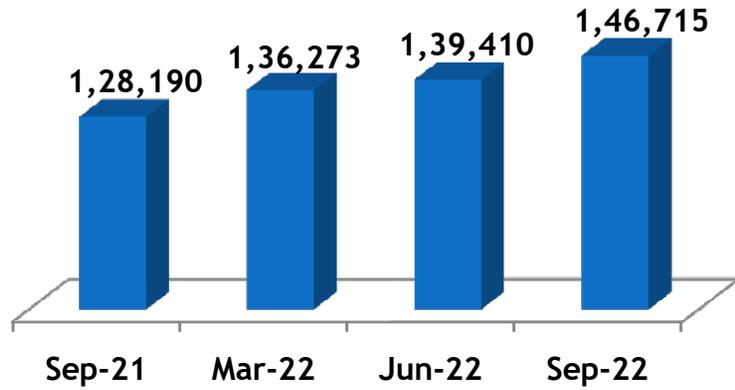
- Corporate & others
- Retail
- Agriculture
- MSME

Business Performance - Assets

₹ in crore

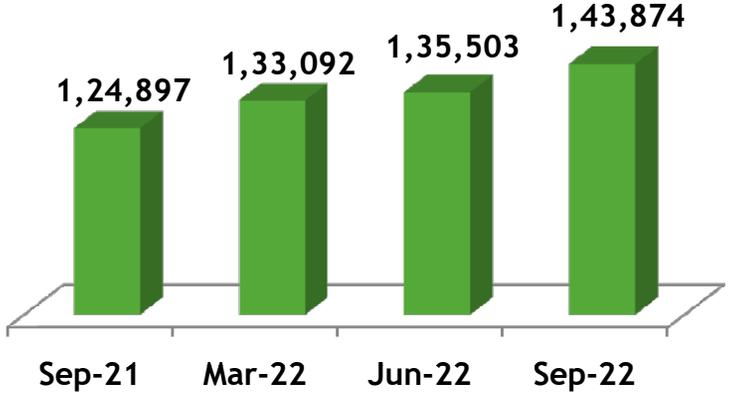
Retail

↑ 14.45% YoY



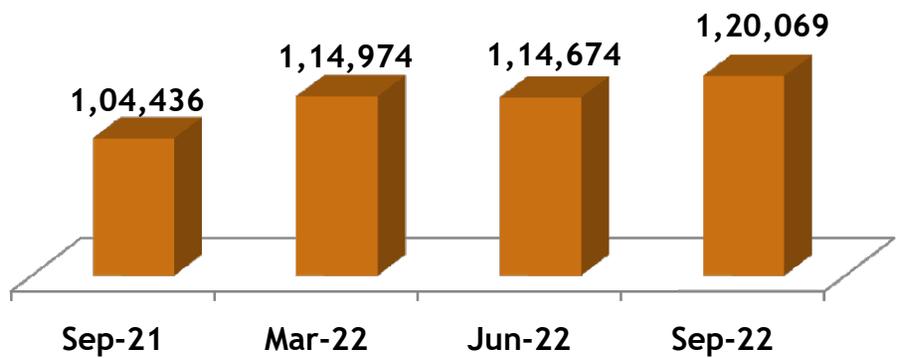
Agriculture

↑ 15.19% YoY



MSME

↑ 14.97% YoY



Diversified Loan Portfolio-Industry Exposure

₹ in crore

S No	Sectors	(% Share in Domestic Advances)							
		Sep-21		Mar-22		Jun-22		Sep-22	
		Rs. In Crore	% Share	Rs. In Crore	% Share	Rs. In Crore	% Share	Rs. In Crore	% Share
1	Infrastructure	1,04,495	16.88	1,11,776	15.98	1,11,414	15.69	1,14,701	15.24
2	NBFCs and HFCs	64,339	10.39	90,149	12.89	92,540	13.04	98,129	13.04
	w/w HFCs	19,092	3.08	30,179	4.32	31,925	4.50	34,299	4.56
	w/w PSU NBFCs	14,673	2.37	27,119	3.88	26,097	3.68	25,498	3.39
3	Basic Metal & Metal Products	15,407	2.49	22,361	3.20	23,300	3.28	22,503	2.99
4	Construction	7,543	1.22	7,729	1.11	7,570	1.07	8,059	1.07
5	Food Processing	16,291	2.63	19,835	2.84	20,362	2.87	20,371	2.71
6	Textiles	16,252	2.62	16,683	2.39	16,312	2.30	15,610	2.07
7	All Engineering	10,457	1.69	10,897	1.56	10,838	1.53	9,034	1.20
8	Chemical & Chemical Products	12,478	2.02	13,746	1.97	15,757	2.22	16,493	2.19
9	Petroleum, Coal Products & Nuclear Fuels	8,608	1.39	13,771	1.97	12,172	1.71	20,710	2.75
	Total	2,55,870	41.33	3,06,947	43.90	3,10,265	43.71	3,25,610	43.27

Achievement under Priority Sector -Sep'22

Particulars	RBI Benchmark (as % of ANBC)	Achieved (as % of ANBC)
Agriculture	18.00	21.27
Small and Marginal Farmers	9.50	14.53
Micro Enterprises	7.50	8.74
Weaker Section	11.50	17.55
Women Beneficiaries	5.00	11.90
Total Priority	40.00	46.48

COVID Relief & Govt. Guaranteed Schemes

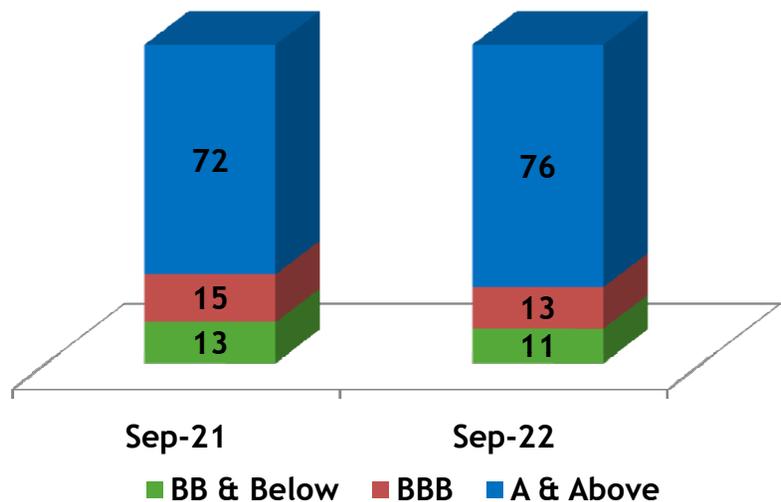
Helping customers to tide over the liquidity crisis through various schemes (As on 30.09.2022)

1	PM SVANidhi No of Loans - 4,16,334 Amount Sanctioned - ₹ 495 Cr
2	Union Guaranteed Emergency Credit Line No of Loans - 3,73,894 Amount Sanctioned - ₹ 10,703 Cr
3	Union Guaranteed Emergency Credit Line (Extension) No of Loans - 16,289 Amount Sanctioned - ₹ 5,475 Cr
4	Union Personal Loan for COVID Treatment (UPLCT) No of Loans - 1,318 Amount Sanctioned - ₹ 52 Cr
5	Pradhan Mantri Mudra Yojana (PMMY) (during half year) No of Loans - 4,28,503 Amount Sanctioned - ₹ 7,849 Cr

Rating Profile

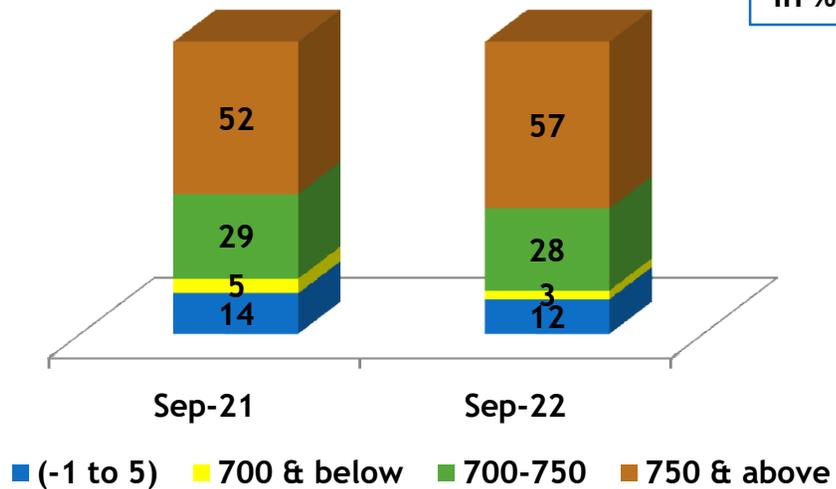
Rating - Corporate Loans(> Rs. 5 Crore)

in %



Rating- Retail

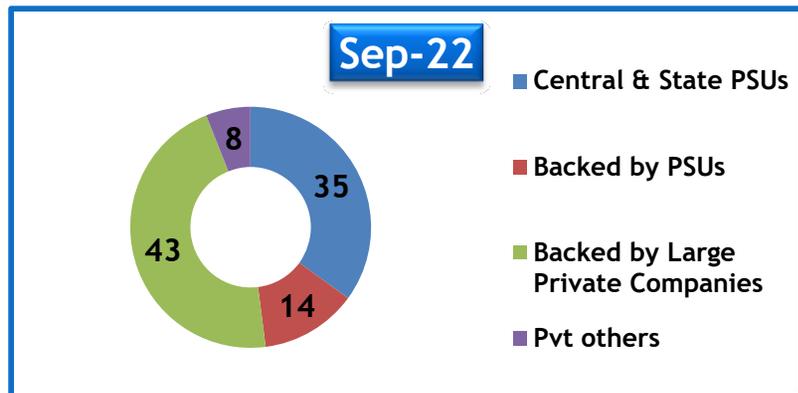
in %



Rating - Standard NBFC

Ratings	% Share			
	Sep-21	Mar-22	Jun-22	Sep-22
AAA	54.54	63.50	66.92	68.66
AA	30.47	24.39	22.47	20.80
A	13.65	10.88	9.66	9.64
A & Above	98.66	98.77	99.05	99.10
BBB	0.89	0.91	0.70	0.70
BB & Below	0.45	0.31	0.25	0.20

NBFC-Segment Wise Exposure



Investments

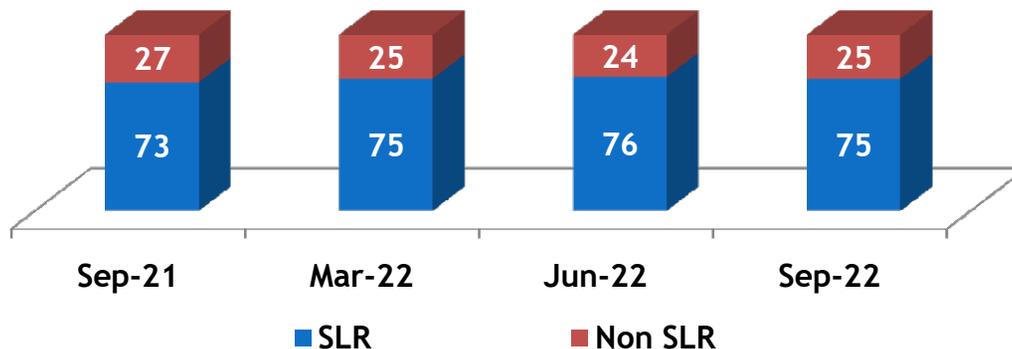


Investments

₹ in crore

% of SLR and Non SLR in Domestic Investments

3,33,869 3,53,002 3,55,635 3,47,175



Domestic Investments

Particulars (Domestic)	Sep-21	Mar-22	Jun-22	Sep-22	Sep-21	Mar-22	Jun-22	Sep-22
	₹ in crore				M-Duration (%)			
Available for Sale	80,659	95,518	89,533	74,209	1.27	1.20	0.89	1.14
W/w SLR	50,572	65,341	60,679	44,811	0.61	0.73	0.52	0.55
NON SLR	30,087	30,177	28,854	29,397	2.88	2.66	2.07	2.50

Investments

₹ in crore

Composition of Domestic Investments				
Category	Sep-21	Mar-22	Jun-22	Sep-22
SLR Investments	2,42,965	2,64,164	2,69,024	2,60,065
Non-SLR Investments	90,904	88,838	86,611	87,110
• Commercial Paper	4,029	6,401	6,455	6,332
• Certificate of Deposits	1,946	1,703	1,442	2,284
• Mutual Funds	473	318	288	278
• Shares	5,274	5,145	5,084	5,115
• Bonds & Debentures	74,625	70,944	69,012	68,879
• Others	4,557	4,327	4,329	4,222
Total Investments	3,33,869	3,53,002	3,55,635	3,47,175

Overseas Operations

Business from Overseas Branches

US \$ in billion (₹ in crore)	Sep* 2021	Mar# 2022	Jun^ 2022	Sep^^ 2022
Total Business	2.19 (16,238)	2.30 (17,428)	2.40 (18,988)	2.64 (21,491)
Total Deposits	0.11 (790)	0.04 (290)	0.03 (257)	0.03 (270)
Total Advances	2.08 (15,448)	2.26 (17,138)	2.37 (18,731)	2.61 (21,221)

*1US\$ = Rs.74.23 as on Sep 30, 2021

#1US\$ = Rs. 75.79 as on Mar 31, 2022

^1US\$ = Rs. 78.97 as on Jun 30, 2022

^^1US\$ = Rs. 81.345 as on Sep 30, 2022

Overseas Branches

1.DIFC , Dubai

2.Hong Kong

3.Sydney

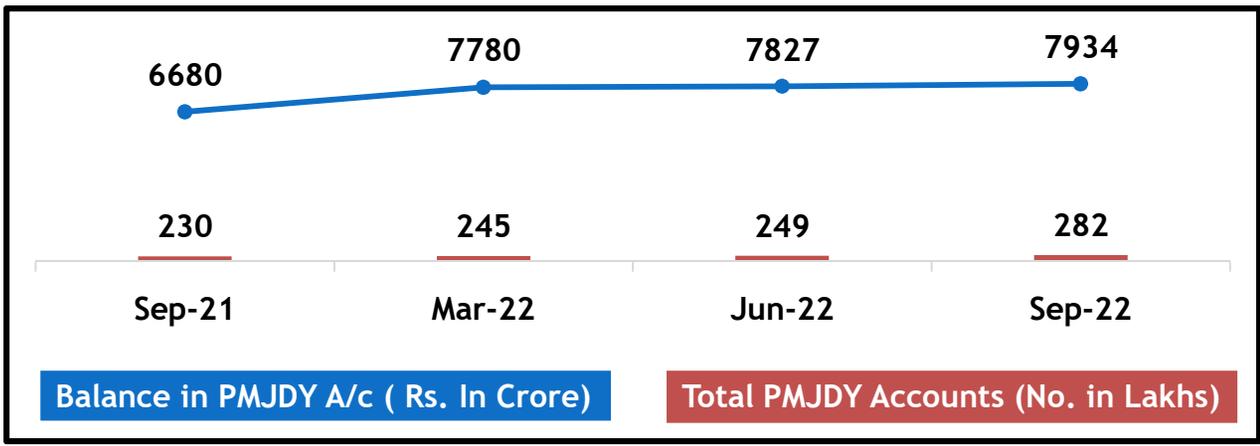
Bank also has one subsidiary - Union Bank of India (UK) Limited

Joint Venture: India International Bank (Malaysia) BHD

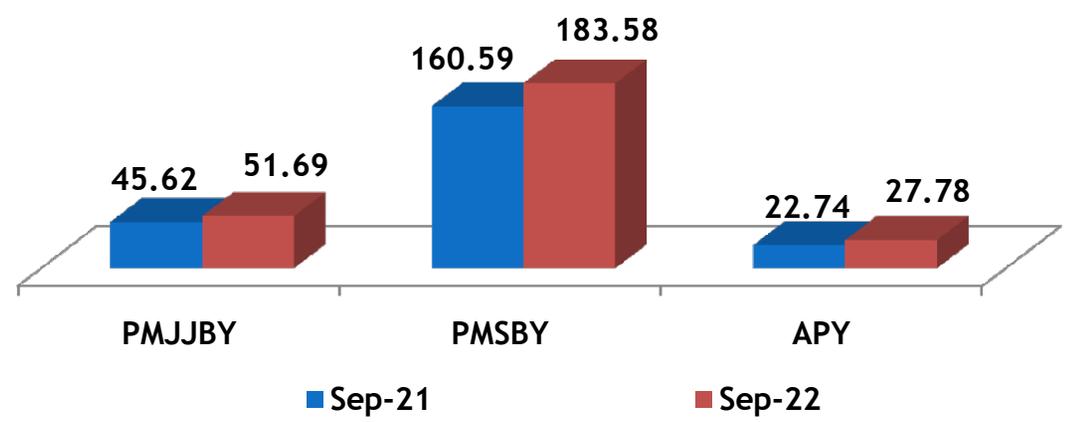


Financial Inclusion

Financial Inclusion



Performance under Financial Inclusion (No. in Lakhs)



Financials

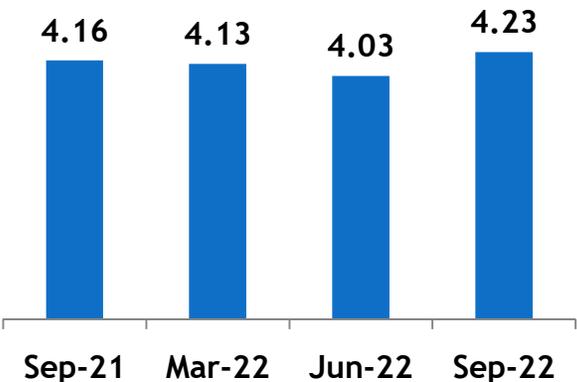


Cost & Yield Ratio (%)

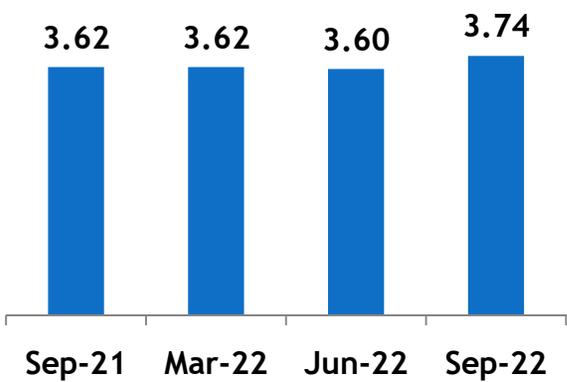
Parameters	Sep-21 (Q2)		Jun-22 (Q1)		Sep-22(Q2)		H1FY22		H1FY23	
	Domestic	Global	Domestic	Global	Domestic	Global	Domestic	Global	Domestic	Global
Cost of Deposits	4.16	4.16	4.03	4.03	4.23	4.23	4.17	4.17	4.13	4.13
Cost of Funds	3.68	3.62	3.64	3.60	3.76	3.74	3.72	3.67	3.70	3.67
Yield on Advances	7.25	7.12	7.27	7.14	7.76	7.65	7.32	7.19	7.51	7.39
Yield on Investments	6.12	6.10	6.08	6.03	6.23	6.21	6.18	6.15	6.16	6.12
Yield on Funds	6.22	6.13	6.25	6.18	6.53	6.47	6.30	6.21	6.39	6.33

Cost & Yield Ratio- Global (%) (Quarterly)

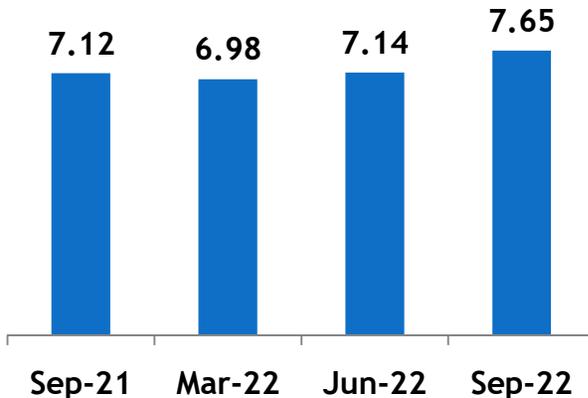
Cost of Deposits



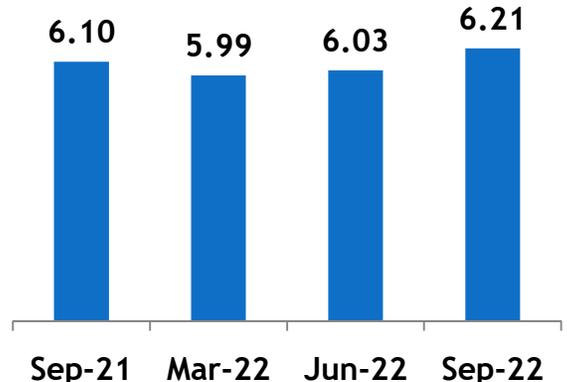
Cost of Funds



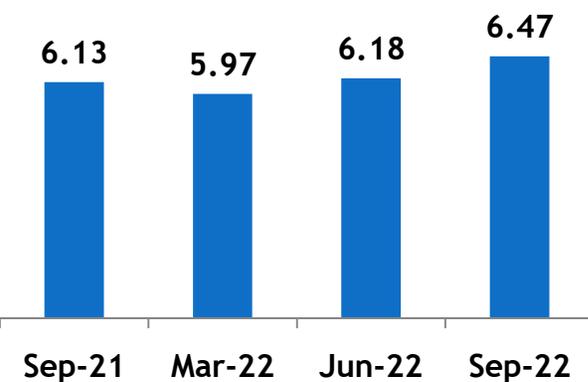
Yield on Advances



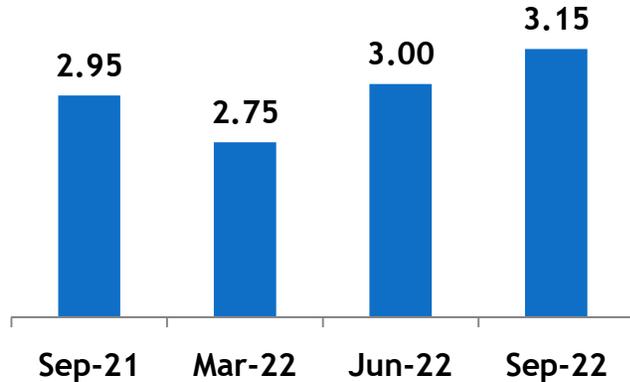
Yield on Investments



Yield on Funds



Net Interest Margin



Operating Performance

₹ in crore

	Parameters	Sep-21 (Q2)	Mar-22 (Q4)	Jun-22 (Q1)	Sep-22 (Q2)	Growth (%) YoY	Growth (%) QoQ	H1 FY22	H1 FY23	Growth (%)
1.	Interest on Advances	11,165	11,454	12,259	13,811	23.70	12.66	22,511	26,070	15.81
2.	Interest on Investments	4,916	4,996	5,246	5,308	7.96	1.18	10,016	10,553	5.36
3.	Other Interest Income	624	724	669	563	-9.76	-15.87	1,313	1,233	-6.09
4.	Total Interest Income (1+2+3)	16,706	17,174	18,174	19,682	17.81	8.29	33,840	37,856	11.87
5.	Interest on Deposits	9,195	9,725	9,825	10,567	14.92	7.56	18,617	20,392	9.53
6.	Other Interest Expenses	681	680	768	809	18.77	5.40	1,380	1,577	14.30
7.	Total Interest Expense (5+6)	9,876	10,405	10,593	11,377	15.19	7.40	19,997	21,969	9.86
8.	Net Interest Income (4-7)	6,829	6,769	7,582	8,305	21.61	9.54	13,843	15,887	14.77
9.	Non Interest Income	3,978	3,243	2,817	3,276	-17.65	16.31	6,758	6,093	-9.83
10.	Operating Income (8+9)	10,807	10,012	10,399	11,581	7.16	11.37	20,601	21,980	6.69
11.	Operating Expenses	4,734	4,492	4,951	5,004	5.71	1.07	9,345	9,955	6.52
12.	Operating profit	6,074	5,520	5,448	6,577	8.29	20.73	11,255	12,025	6.84
13.	Provisions	4,547	4,080	3,889	4,729	4.00	21.61	8,548	8,618	0.83
14.	Net Profit	1,526	1,440	1,558	1,848	21.07	18.56	2,707	3,406	25.82

Non Interest Income

₹ in crore

	Parameters	Sep-21 (Q2)	Mar-22 (Q4)	Jun-22 (Q1)	Sep-22 (Q2)	Growth (%) YoY	Growth (%) QoQ	H1 FY22	H1 FY23	Growth (%)
1.	Core Fee Based Income	1,230	1,827	1,679	1,602	30.29	-4.56	2,293	3,281	43.07
a.	w/w Processing charges	247	269	257	346	40.08	34.63	465	602	29.46
b.	Comm. On Insurance Business	66	78	61	84	27.27	37.70	100	145	45.00
c.	Comm. On Govt Business	20	41	24	42	110.00	75.00	27	65	140.74
d.	Debit card/PoS income	259	299	250	215	-16.99	-14.00	461	466	1.08
2.	Treasury Income	985	1,122	385	433	-56.06	12.43	2,078	818	-60.65
a.	w/w Profit on Sale of Investments	922	835	270	170	-81.52	-36.82	2,031	440	-78.33
b.	Exchange Profit	186	181	215	138	-25.39	-35.56	291	353	21.55
3.	Recovery in Write-off Accounts	1,764	294	503	1,003	-43.12	99.43	2,098	1,506	-28.19
4.	Others	0	0	250	238	--	-4.80	289	488	68.83
	Total	3,978	3,243	2,817	3,276	-17.65	16.31	6,758	6,093	-9.83

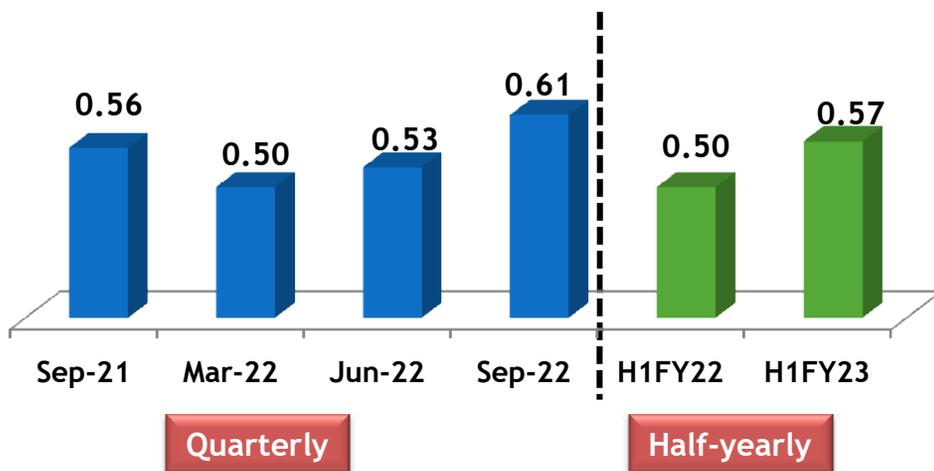
Provisions

₹ in crore

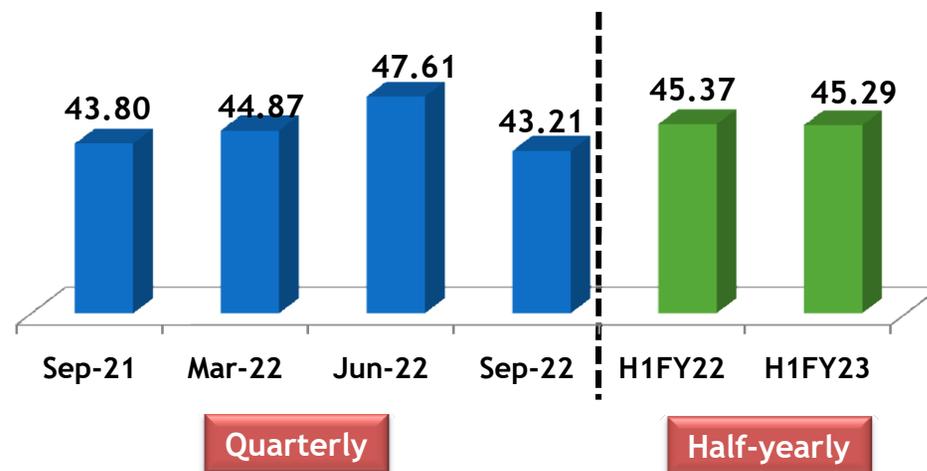
Parameters	Sep-21 (Q2)	Mar-22 (Q4)	Jun-22 (Q1)	Sep-22 (Q2)	H1 FY22	H1 FY23
NPAs	3,693	3,154	3,653	2,816	6,185	6,469
Standard Assets	45	-104	-1,018	1,468	1,141	449
Provision on NPI (Investment)	-53	556	671	-113	-252	559
Taxation (including Deferred Tax)	824	462	608	652	1,421	1,261
Others	38	12	-25	-94	53	-120
Total	4,547	4,080	3,889	4,729	8,548	8,618

Efficiency/Profitability Ratios

Return on Average Assets



Cost to Income Ratio



S. No.	Efficiency Parameters	Sep-21 (Q2)	Mar-22 (Q4)	Jun-22 (Q1)	Sep-22 (Q2)	H1 FY22	H1 FY23
1	Return on Equity (%) *	12.20	11.12	11.52	12.85	10.82	11.84
2	Book Value Per Share	73.20	75.74	79.17	84.18	73.20	84.18
3	Earnings per share*	8.93	8.43	9.12	10.81	8.07	9.97
4	Gross Profit per Employee*(Rs. in Cr)	0.32	0.29	0.29	0.34	0.30	0.31

*Annualized

Asset Quality & Capital



Asset Quality: Movement in Non Performing Assets

₹ in crore

S.No	Parameters	Sep-21 (Q2)	Mar-22 (Q4)	Jun-22 (Q1)	Sep-22 (Q2)	H1 FY22	H1 FY23
1.	Gross NPAs - Opening	87,762	77,787	79,587	74,500	89,788	79,587
2.	Add : Additions	6,745	5,672	4,244	2,913	13,794	7,157
	W/w Increase in balance in existing NPA	604	409	530	211	911	741
	Fresh slippages	6,141	5,263	3,714	2,702	12,883	6,416
3.	Cash Recovery	1,466	1,896	1,481	2,160	2,613	3,641
4.	Up-gradation	2,116	1,164	1,202	1,263	5,310	2,465
5.	Cash Recovery & Up-gradation(3+4)	3,582	3,060	2,683	3,423	7,923	6,106
6.	Write Off	10,714	812	6,648	8,599	15,448	15,247
7.	Less : Reductions(5+6)	14,296	3,872	9,331	12,022	23,371	21,353
8.	Gross NPAs- Closing	80,211	79,587	74,500	65,391	80,211	65,391
9.	Gross NPA (%)	12.64	11.11	10.22	8.45	12.64	8.45
10.	Net NPA	26,785	24,303	22,392	19,193	26,785	19,193
11.	Net NPA (%)	4.61	3.68	3.31	2.64	4.61	2.64
12.	Recovery in TWO & D/L	2,103	1,040	1,120	1,719	2,901	2,839
13.	Total Recovery (5+12)	5,685	4,100	3,803	5,142	10,824	8,945
14.	Credit Cost (%)	2.31	2.00	2.02	1.50	1.92	1.74
15.	Delinquency Ratio(%)	4.84	3.83	2.67	1.80	4.89	2.28

Asset Quality: Sectoral

₹ in crore

Sectors	Slippages During Q2 FY 23	O/s NPA as on Sep 2022	Sectoral NPA %		
			Sep-21	Jun-22	Sep-22
Retail Loans	439	4,694	4.15	3.46	3.20
Agriculture	1,029	16,099	12.44	11.85	11.19
MSME	914	19,131	20.42	17.62	15.93
Large Corporate & Others	531	25,467	13.59	9.85	7.45
Total	2,913	65,391	12.64	10.22	8.45

COVID Resolution Framework and SMA position as on 30.09.2022

₹ in crore

Resolution Framework 1.0

Category	Outstanding (30.09.2022)
MSME (Up to Rs.25 cr)	1,633
Personal Loans	3,216
Agriculture Allied	-
Corporate Loans	5,351
Total	10,200

Resolution Framework 2.0

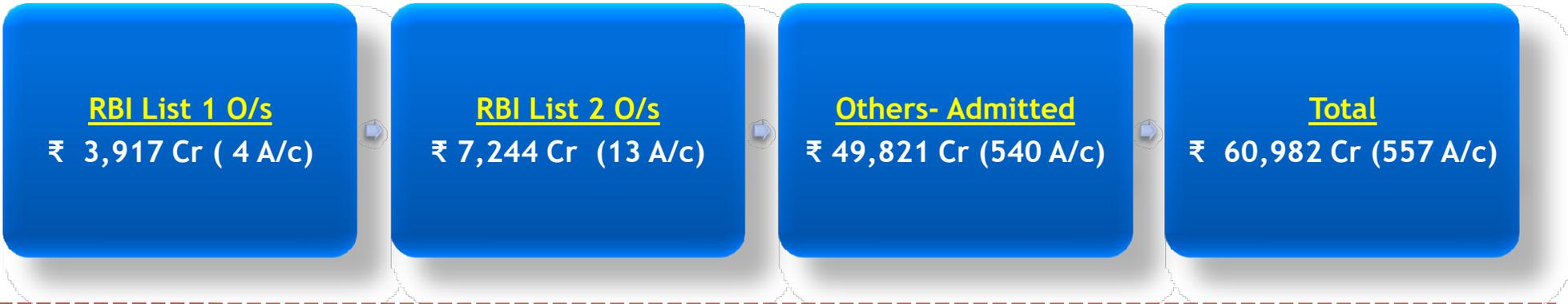
Category	Implemented (30.09.2022)
MSME	3,279
Personal & Small Business	6,344
Agriculture Allied	321
Total	9,944

Particulars	% to Gross Advances
One Time Restructure (OTR) under COVID	2.60

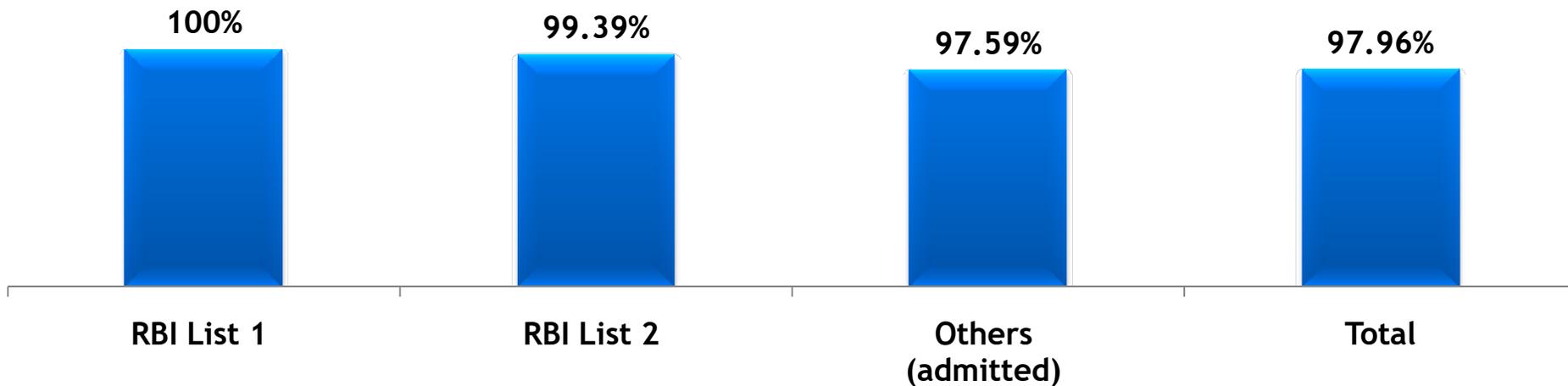
SMA position of the Bank (Rs. 5 crs & above)

Parameters	Sep-21		Sep-22	
	O/s Amount	% to Gross advances	O/s Amount	% to Gross advances
SMA-0	3,212	0.51	2,943	0.38
SMA-1	1,102	0.17	386	0.05
SMA-2	4,986	0.79	1,084	0.14
Total	9,300	1.47	4,413	0.57

Status of NCLT Accounts



PCR on NCLT accounts

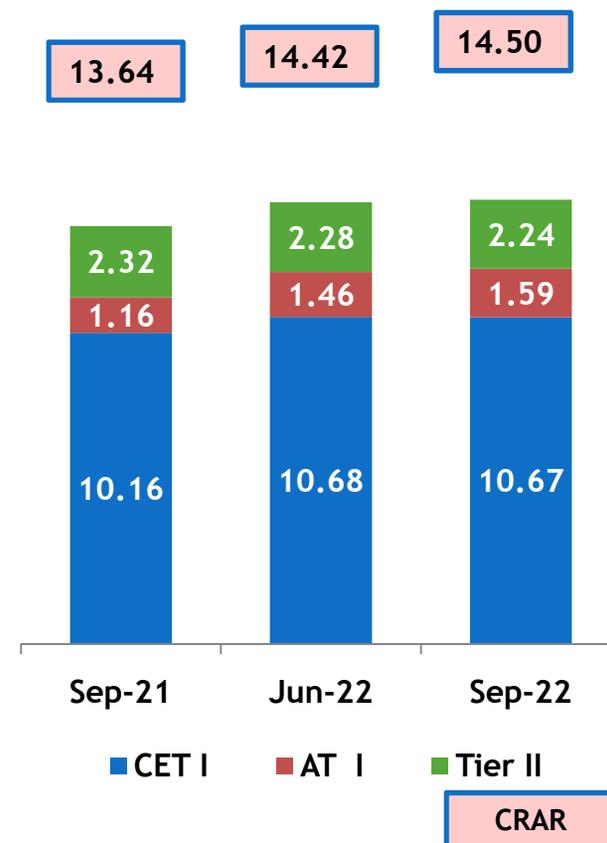


Basel III : Capital Adequacy

₹ in crore

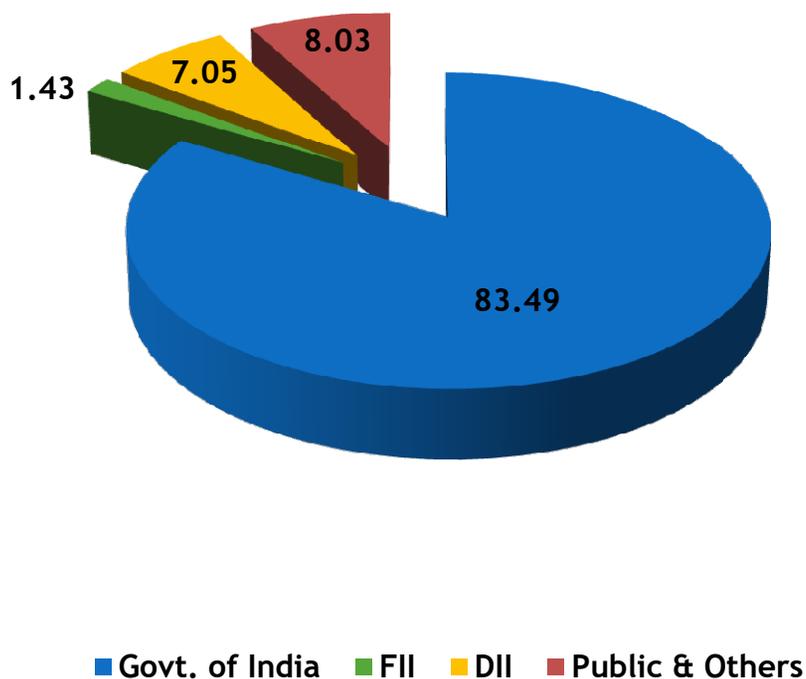
	Parameter	Sep-21		Jun-22		Sep-22	
		Amt.	% to RWA	Amt.	% to RWA	Amt.	% to RWA
1	Tier I	60,187	11.32	66,928	12.14	69,457	12.26
	Common Equity I	54,004	10.16	58,887	10.68	60,454	10.67
	Additional Tier I	6,183	1.16	8,041	1.46	9,003	1.59
2	Tier II	12,314	2.32	12,547	2.28	12,700	2.24
3	Total Capital (Tier I+II)	72,501	13.64	79,475	14.42	82,157	14.50
4	RWA	5,31,457		5,51,156		5,66,662	

Capital Adequacy Ratio(%)



Shareholding Pattern

Shareholding Pattern (%) as on 30.09.22



Particulars	As on 30.09.2022
Share Capital	₹ 6,835 crore
No. of Equity Shares	683.47 crore
Promoters Holding (%)	83.49%
Market Cap	₹ 30,517 crore*

Net worth (30.09.2022) Rs in Crs

1.1	Share Capital	6,835
1.2	Reserve & Surplus	67,269
Sub Total (1)		74,104
2.1	Less: DTA	10,336
2.2	Less: Revaluation Reserve + FCTR + Intangible Assets + Unamortised Pension expenses	6,233
Sub Total (2)		16,569
Net worth (1-2)		57,535

*Closing Price taken from NSE as of 30th Sep, 2022 (Rs. 44.65).

Union Bank Strategic & Digital Initiatives



Strategic Initiatives



Under Credit

END-TO-END Digitization of Sanctions and Renewal of KCC Loans

Scale up of Existing MUDRA STP to TARUN & KISHORE Loans

STP for Retail & MSME Loan Review/Renewal

Pre Approved Personal Loans

Retail Loans sourcing by UBI Services Ltd

Specialized Branches (UMFB, Start-up, Gold Loans)

Under Asset Quality

Union SARAS (End-to-end digital solution for Recovery management)

Centralization of NPA A/Cs in Specialized Branches - ARBs

Separate "Transaction Monitoring Vertical" to monitor EWS & Frauds

Leverage BC Network for collections

Call Centres

Under Digitization

➤ UPI Lite
➤ Credit Cards on UPI

➤ Ethical Hacking & VAPT
➤ Cyber Security Centre of Excellence

Innovation lab - Providing Sandbox environment for Fintech to test innovative products

Uni-Verse : Metaverse virtual Lounge - Engage with customers in new ways through personalized interaction

Outcome of Digital Initiatives - Credit



Retail Review STP

No. Of Accounts:

93,183

Amt. Reviewed:

Rs. 12,460 Crores



PAPL (During Half Year)

No. Of Accounts:

34,379

Amt. Sanctioned:

Rs. 741 Crores



Shishu Mudra STP (During Half Year)

No. Of Accounts:

5,668

Amt. Sanctioned:

Rs. 27 Crores



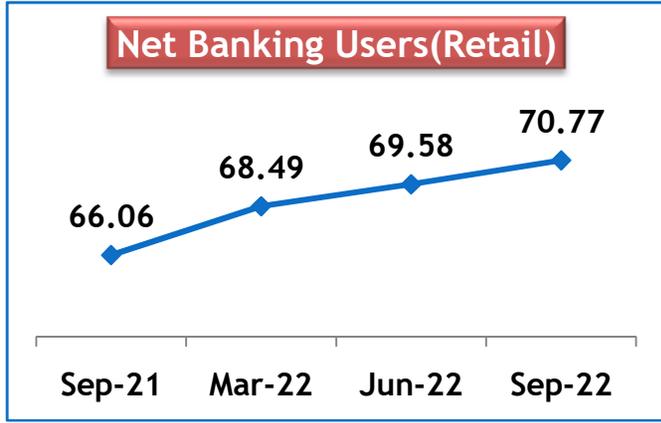
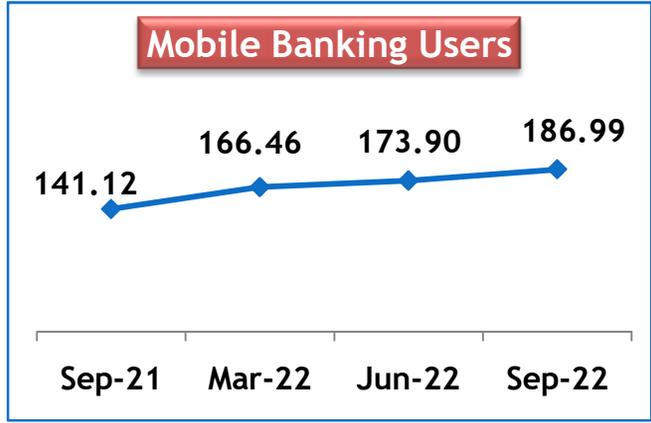
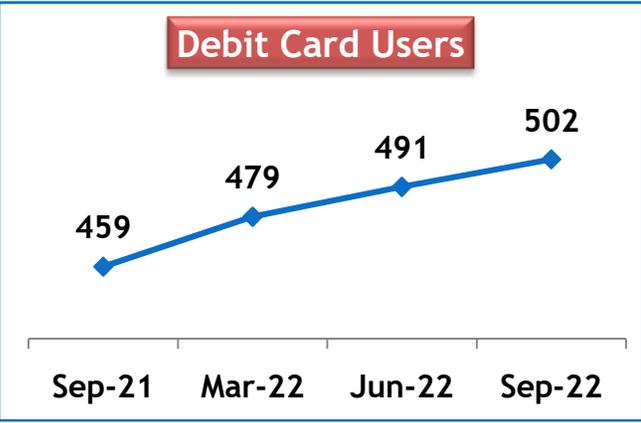
MSME STP Renewal <10 Lacs

55%

of MSME Renewal
<10 lacs done
through STP during
half year

Digital Footprints

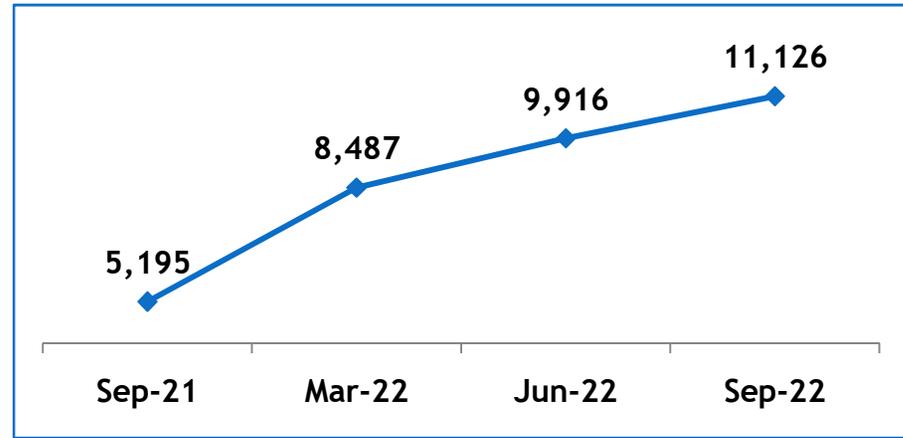
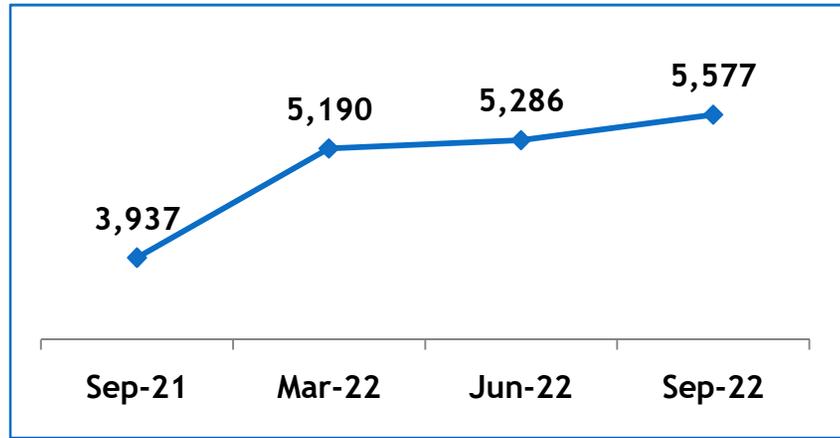
(No. in Lakhs)



Volume of Transactions (QoQ)

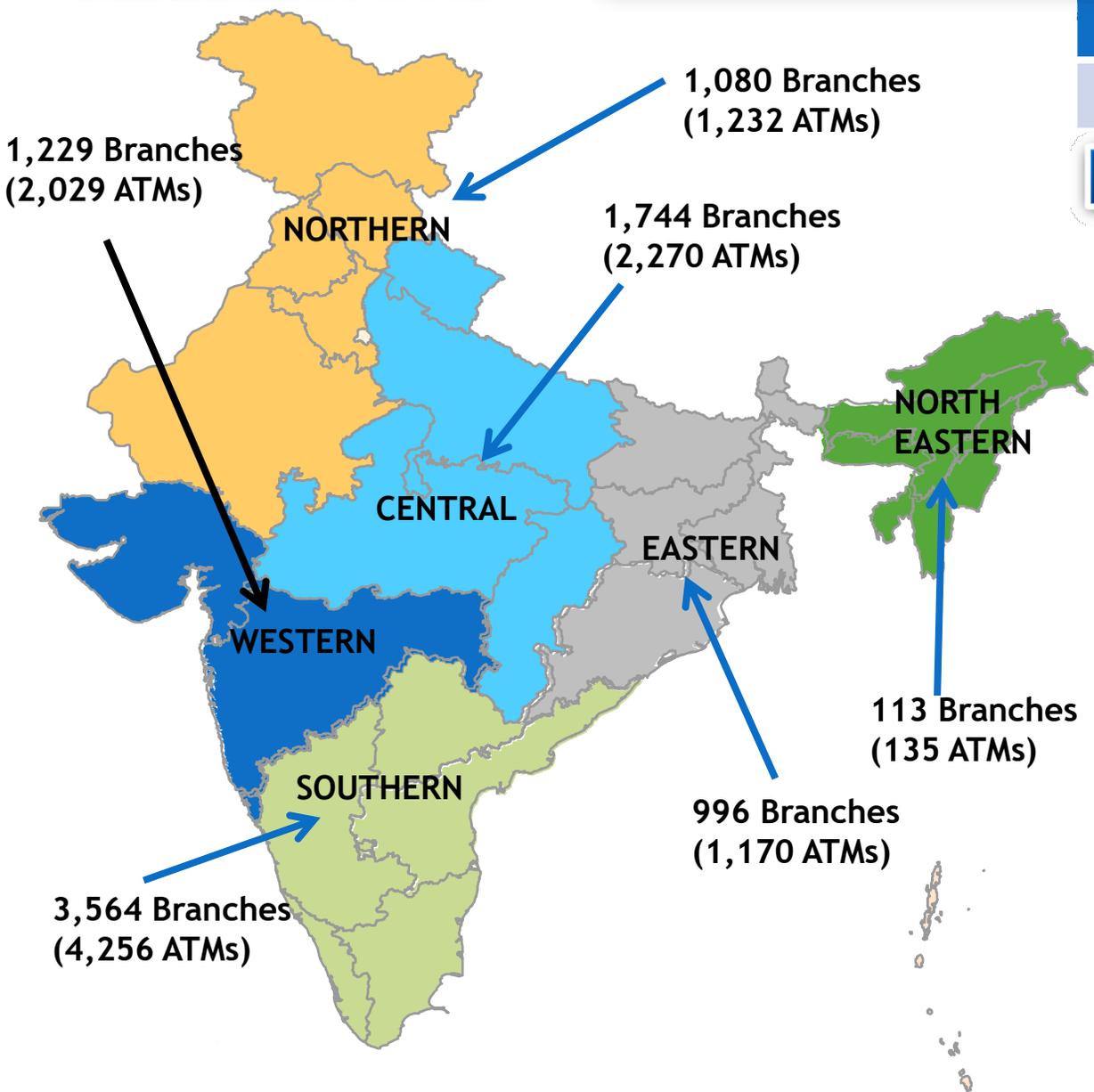
Mobile Banking (Union nxt)

UPI



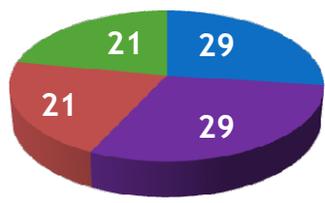


Union Bank : Customer Touch Points



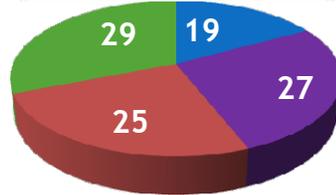
Total Branches	Total ATMs
8,729	11,092

Sep-22 Branches (%)



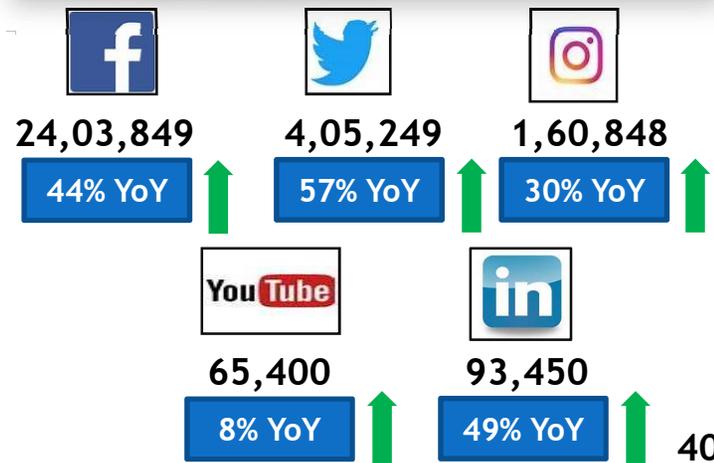
- Rural
- Semi Urban
- Urban
- Metro

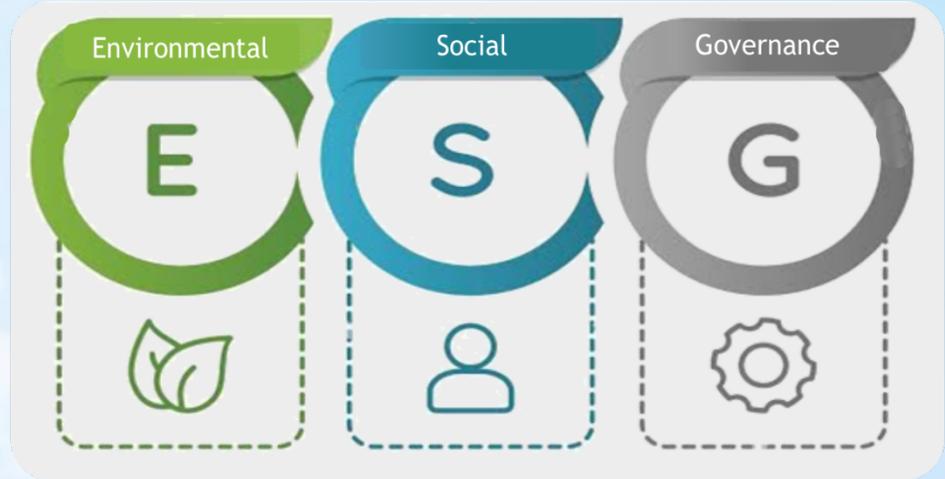
Sep-22 ATM (%)



- Rural
- Semi Urban
- Urban
- Metro

Social Media Presence (followers) as on 30.09.22







₹ 7,566 Crore
Credit facility extended to
Renewable Energy Sector
as on 30.09.2022



Finance to MSME under TReDS : Total Number
of Bills discounted 54,871 amounting
₹ 6,891 Crore as on Sep-22



Union Green Miles
₹ 106.63 Crore Sanctioned
as on
30.09.2022



Rain Water Conservation : Total 57,17,000 litres rain
water saved through various administrative buildings
and Offices.

Committed Towards Environment



Union Bank of India has become the
founding member of **Indian Green
Building Council (IGBC)**, a premier green
rating organization promoted by
Confederation of Indian Industry(CII)



PMSvanidhi



Bank has sanctioned total 51,721 applications amounting to ₹ 93 Crore in H1 FY 2022-23

Women SHGs



Total Fresh 9,846 loans amounting ₹ 158 Crores sanctioned to SHGs out of which 7,999 loans amounting ₹ 132 Crores sanctioned to women SHGs in H1 FY 2022-23

Shishu Mudra



Total 1.82 lakh applications amounting to ₹ 404 crores sanctioned in H1FY 2022-23.

Union Nari Shakti Scheme



Scheme exclusively for financing women entrepreneurs :
Total 7,738 applications amounting to ₹915 Crore have been sanctioned H1 FY 2022-23

Knowledge Dissemination



Bank has 30 RSETI Centres and trained 2.67 lakh people with the objectives of providing self-employment training programmes.



Gender Diversity in Bank

Female staff constitutes approximate 29% of total staff strength in the Bank



Customer Right Policy

The objective of policy envisages that Customer should be dealt fairly, sympathetically and all dealings with the Bank are done in an honest and transparent manner.



Related Party Transaction Policy

To ensure proper approval and reporting of transactions between the Bank and its Related Parties including Board of Directors and Key Managerial Personnel of the Bank



The Empower HIM/HER Committee: Counselling and grievance redressal of male/female employees.

Talent Management & Succession Planning Tool: Repository tool for talent profile of Executives for succession fitment & successor readiness across identified critical roles.

Strategic Initiatives : HR



 Lateral Hiring in Specialized Roles

Individual development program for executives 

 Empower HER/HIM (Career counseling, Gender focused Committee for career advancement)

Centre of Excellence (established 9 CoEs for employee upskilling in specialized areas) 

 Customer Centric Organization (C3O)

- Operational Excellence
- Credit & Policy
- Risk Excellence
- Sales & Marketing
- Corporate & Treasury
- Rural & Financial Division
- Strategy & Finance
- People Development
- Digital Transformation



Awards and Accolades

Union Bank of India wins 31st National Award for Innovative Training Practices 2020-21



UNION BANK OF INDIA WINS BML MUNJAL Awards: BUSINESS EXCELLENCE THROUGH LEARNING & DEVELOPMENT



UNION BANK OF INDIA WINS ASSOCHAM AWARDS under the Class: Large Bank in following three categories:

- Overall Champion
- Lending
- Non-lending



UNION BANK OF INDIA BAGS 3 AWARDS in EASE 4.0

1. Governance and outcome centric HR - **Winner**
2. New Age 24*7 banking with resilient technology - **2nd Runner up**
3. Collaborating for synergistic outcomes - **2nd Runner up**



Performance of Group Entities

₹ in crore

Name of the Entity	Holding(%)	Profit After Tax	
		Q1FY23	Q2FY23
Subsidiaries			
Union Bank of India (UK) Limited	100.00%	5.64	9.43
Union Asset Management Co. Private Limited	100.00%	0.77	1.90
UBI Services Ltd.	100.00%	0.40	0.54
Andhra Bank Financial Services Limited	100.00%	0.24	0.19
Union Trustee Co. Pvt. Limited	100.00%	0.05	0.01
Joint Ventures			
Star Union Dai-ichi Life Insurance Co. Limited	25.10%	(17.60)	81.27
India International Bank (Malaysia) BHD	25.00%	(1.89)	(1.88)
ASREC India limited	26.02%	8.54	2.51
Associate			
Chaitanya Godavari Gramin Bank	35.00%	76.19	40.08

Performance vis-à-vis Guidance

PARAMETERS	Actual as of Sep 30, 2022 (YoY)	Guidance for FY-23
	Deposits Growth	14.14%
Advances Growth	21.92%	10-12%
CASA(%)	35.63%	37.00%
NIM(%)	3.15%	3.00%
Gross NPA(%)	8.45	<9%
Net NPA (%)	2.64	<2.90%
Credit Cost (%)	1.50	<1.70%
Delinquency Ratio (%)	1.80	2.00%

Disclaimer

Except for the historical information contained herein, statements in this presentation which contain words or phrases such as “is”, “aims”, ‘will’, ‘would’, ‘indicating’, ‘expected to’ etc., and similar expressions or variations of such expressions may constitute ‘forward-looking statements’. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the impact of any acquisitions, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks. Union Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Please provide your valuable feedback@
[icmt.unionbankofindia.co.in/investor _ feedback](mailto:icmt.unionbankofindia.co.in/investor_feedback)



Investor queries: investor.relations@unionbankofindia.bank